



Minutes of the 28th Meeting of Finance Committee of the Central University of Jharkhand held through circulation

As desired by the Chairman (Hon'ble Vice Chancellor) of the Finance Committee, following Agenda were sent to the esteemed members via email on 17th November, 2023 for their kind consideration and approval.

FC: 2023/28/01

To consider and approve the minutes of 28th meeting of Building Committee

The proposal for Phase-II HEFA Loan is supposed to be approved by the Ministry of Education and then be submitted with HEFA for their consideration. Since, the requirement is urgent, the proposal is put up for consideration of Finance Committee through circulation.

The minutes of the 28th meeting of the Building Committee is enclosed for approval/consideration of Finance Committee.

Resolution:

The query(s) raised by esteemed members was suitably replied to the members.

Comments of Ministry of Education (IFD) received vide letter No. 9-16/2017-IFD.pt dated 29th November, 2023 through email dated 29th November, 2023 on the Agenda Items of the 28th Building Committee, which is the Agenda of the 28th Finance Committee, are as follows:

- 1. Agenda Item No. BC/2023/28/003: Since MoE has set up HEFA for financing the infrastructure projects in Centrally Funded Institutions including CUs, CU Jharkhand is advised that **all Major Infrastructure Projects will now be undertaken by CUs through "Project based Funding" through HEFA and not through Grant-in-aid from MoE/UGC under OH: 35. Detailed guidelines on HEFA, in this regard, may be referred to by the CU Jharkhand. In view thereof, the proposal may be considered for funding through HEFA. Further, Detailed proposal may be sent to Ministry of Education through UGC for consideration.***
- 2. Agenda Items No. BC/2023/28/007: The University should ensure that the grants received from MoE/ UGC and also interest accrued thereon should not be used for this purpose.*
- 3. In respect of other projects; the minutes of the Building Committee may be considered for recommendations subject to the following:*
 - A. Each project is fully funded and the entire funds have been allocated by the University / released by UGC / are available with the CUJ, for each individual project.*



झारखण्ड केन्द्रीय विश्वविद्यालय CENTRAL UNIVERSITY OF JHARKHAND

(भारतीय संसद के अधिनियम 2009 द्वारा स्थापित)
(Established by an Act of Parliament of India in 2009)
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- B. *No additional funds for these projects will be sought from MHRD / UGC for the projects. Further no part of the internal receipts, UGC / MoE Grant including interest accrued on each such grant will be utilized.*
- C. *Abstract of Cost and Rate Conformity Certificate as also other related codal formalities for each Building Project are strictly as per relevant UGC guidelines. Further, award of "Civil Works" is strictly as per the relevant provisions of GFRs, 2017 and related CVC guidelines.*
- D. *Ratification of "award of Civil works" and execution thereof is subject to strict compliance of GFRs, 2017 and related CVC guidelines.*

The Comments of the Ministry of Education (IFD) were noted. The Finance Committee considered and approved the minutes of 28th meeting of the Building Committee.

Finance Officer
Non-Member Secretary

Vice-Chancellor
Chairman