

**झारखण्ड केन्द्रीय विश्वविद्यालय**  
**CENTRAL UNIVERSITY OF JHARKHAND**

(A Central University established under Central Universities Act, 2009)

**DEPARTMENT OF COMMERCE & FINANCIAL STUDIES (DCFS)**



**MINUTES**

**OF THE 1<sup>st</sup> BOARD OF STUDIES (BoS) MEETING OF  
DEPARTMENT OF COMMERCE & FINANCIAL STUDIES (DCFS)**

HELD AT BRAMBE CAMPUS, RANCHI

ON July 16-17, 2020 at 10.30AM

A meeting of the Board of Studies was held on Thursday and Friday, the 16-17 July, from 10:30 am in the Meeting Room of the University Guest House, CUJ Campus. It was held on Google Meet platform. Nine members (including three external subject experts) attended the meeting. On day 1, that is July 16<sup>th</sup>, Hon'ble Vice Chancellor Prof. Nand Kumar Yadav 'Indu' interacted with the members. On day 2, July 17<sup>th</sup>, Prof. Manoj Kumar, Dean Academics interacted with the members.

The following members were present during the meeting:

**Members Present:**

Sl. #	Name & Designation	Status
1.	Dr. Kriti Bhaswar Singh Head, Department of Commerce and Financial Studies (CUJ)	Convener & Chair Person
2.	Prof. A.R. Tripathi Faculty of Commerce, Banaras Hindu University	Member (External Expert)
3.	Prof. A.K. Swain Faculty of Commerce, Utkal University	Member (External Expert)
4.	Prof. Rabi N. Kar Principal, Shyam Lal College, Delhi University	Member (External Expert)
5.	Prof. A.K. Sarkar, Dean School of Management Sciences (CUJ)	Member
6.	Prof. S.C. Yadav Head & Dean, Department of Computer Science and Technology (CUJ)	Member
7.	Dr. Bateshwar Singh Associate Professor, Department of Commerce and Financial Studies (CUJ)	Member
8.	Dr. Ajay Pratap Yadav, Assistant Professor, Department of Commerce and Financial Studies (CUJ)	Member
9.	Dr. P.K. Parida, Assistant Professor, Department of Mathematics (CUJ)	Member

The following member could not attend the meeting due sudden exigency:

Sl. #	Name & Designation	Status
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1.	Dr. Pranay Parashar Assistant Professor, Department of Commerce and Financial Studies	Member
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### **Opening**

Dr. Kriti Bhaswar Singh, Head, DCFS welcomed all the members present in the BoS meeting of the DCFS (CUJ). He expressed his pleasure and deep gratitude to the eminent external members from different Institutions of the Country to advise the Department in its endeavour to create it as the center for Excellence in the University and briefed them about the agenda (**Annexure #1**) to be taken up in the meeting.

Thereafter, agenda of the meeting were taken up one by one for discussion and resolution.

### **Agenda # 1:**

#### **List of courses to be offered in Master of Commerce (M.Com.) by DCFS in Semester 1 to 4.**

The M.Com course credit distribution and course structure was placed before the members for consideration and approval.

#### *Resolution*

The members, after detailed discussion of the credit structure, core and elective papers of M.Com. programme approved the proposal as follows:

- (i) For the admission in 2019 (M.Com. 2019-21 batch) the proposed course scheme with 96 credits is approved from the retrospective date of their admission in the course. The detailed course structure to be followed for 2019-21 batch is placed in **Annexure # 2**.
- (ii) For the M.Com programme whose admission is scheduled for 2020 onwards, the course structure with the following changes were approved:
  - a) Unlike the existing course structure of one Finance specialization, the department will offer one additional specialization which is 'Accounting and Taxation'. Thereafter the choice of courses was pooled from existing elective courses and with the addition of five new courses the new specialization was created. So, the M.Com. programme will offer 2 specializations now namely, 'Finance' and 'Accounting and Taxation'. Out of four subjects in each specialization, students will have to select any two courses for each - semester III and semester IV.
  - b) To maintain uniformity across all semesters, it was decided that each semester will offer six courses now and total credit will be of 100.

- c) The members felt the need of having a computer-based course and therefore 'ICT in Business' is to be added in Semester-III.
- d) To drop Operations Research course from Semester III and add its important component in other courses like ICT in Business.
- e) To change the title of the course 'Managerial Economics' with 'Advance Business Economics'
- f) In semester III, change of title of 'Research Methodology and Data Analysis' with 'Research Methodology and Business Analytics'.
- g) To re-shuffle some existing courses: 'Indian Financial System' and 'Business Ethics and Corporate Governance' from Semester IV to offer it in Semester I; 'Securities Analysis and Portfolio Management' from Semester II to Semester IV; 'Corporate Financial Reporting & Analysis' from Semester I to Semester II and moving 'International Financial Management' from elective to core course.
- h) The marks of all courses except 'ICT in Business' and 'Research Project' will be divided into 40 marks of sessional and 60 marks of end semester examination. 'ICT in Business' will be evaluated in the manner: 60 marks of internal assessment and 40 marks of end semester examination. 'Research Project' of 8 credits and 200 marks will be evaluated with 100 marks of internal and 100 of external.

The modified and approved course scheme, with above recommendations, to be offered for M.Com. programme for the batch 2020-21 onward is placed in **Annexure # 3**.

### **Agenda # 2**

#### **Syllabus of courses to be offered in M.Com in Semester 1 to 4.**

The members approved the syllabus, as proposed and advised to update it from time to time in light of changing business environment. It is placed in **Annexure # 4**

### **Agenda # 3**

#### **Approval of Admission Criteria of M.Com.**

Following eligibility criteria for admission into M.Com programme was discussed and approved:

- (i) Graduate in B.Com, BBA, BBS with at least 50% marks in graduation. (5% relaxation in marks for SC/ST candidates)
- (ii) Graduate in B.Voc programme who have studied at least 4 courses in commerce/business management with at least 50% marks in graduation. (5% relaxation in marks for SC/ST candidates)

#### **Agenda # 4**

##### **Approval of Nomenclature of Degree Awarded: Master of Commerce (M.Com.).**

The members discussed and approved that upon successful completion of the course the candidate will be awarded: **Master of Commerce (M.Com.)**

Further, the marksheet of the candidate may have additional information of specialization, which are 'Finance' and 'Accounting & Taxation'

#### **Agenda Item # 5**

##### **Approval of Ph.D. supervisors in the Department of Commerce and Financial Studies.**

The university had approved the following existing faculty members of the DCFS for Ph.D. supervisor as per UGC norms vide *File # CUJ/DCFS/2019-20/Ph.D./1* dated 04/3/20 (**Annexure # 5**):

- (i) Dr. Bateswar Singh, Associate Professor
- (ii) Dr. Kriti Bhaswar Singh, Associate Professor
- (iii) Dr. Ajay Pratap Yadav, Assistant Professor
- (iv) Dr. Pranay Parashar, Assistant Professor

The members ratified their eligibility for research supervisorship. The Board also recommended for opting eligible external faculties for supervision as and when necessary.

#### **Agenda # 6**

##### **Approval of Admission criteria for Ph.D.**

Members discussed the admission criteria for Ph.D. and experts suggested that admission criteria must follow the UGC Norms and the CUJ admission norms for Ph.D. admission. It was decided that a candidate must have scored at least 55% marks in Post-Graduation (Relaxation as per UGC norms for OBC, SC/ST candidates will be applicable). Post-Graduation in Commerce and Business Management will be eligible for admission in Ph.D. programme.

Members also discussed the provision of offering Ph.D. as part-time as currently offered in leading universities in India. They felt that working professional who have qualified CA, CWA/CMA & CS can be good candidate for research and also become the future resource persons for the Department, which offers specialized courses in finance. They advised the department to come up with the guideline for part-time Ph.D. for approval in the next BoS meeting.

#### **Agenda # 7**

### **Approval of Ph.D. course work credits and list of subjects.**

Course credit structure of Ph.D. coursework was discussed, and it was unanimously decided that a candidate will complete two mandatory courses namely - Research Methodology and ICT Tools in Business Research and two elective courses from the list of courses offered by the department. This was decided keeping in mind the CUJ Ph.D. Ordinance.

The list of approved courses is placed in **Annexure # 6**.

### **Agenda Item # 8**

#### **Approval of B.Com (Hons.) programme, course structure and admission criteria to be offered by the DCFS in forthcoming sessions.**

##### *Discussions and Action Taken*

Members discussed about relevance and need of starting B.Com (Hons.) programme by the department in detail. In principle it was approved to offer this programme from next academic session.

The members advised the faculty members of the department to prepare course structure of B.Com (Hons.) programme as per UGC guidelines and place it in next BoS meeting.

### **Agenda # 9**

#### **Approval of MBA (Financial Management) Programme and Course structure to be offered by the DCFS in forthcoming session.**

Members meticulously discussed the relevance of MBA (Financial Management). Dr. Kriti Bhaswar Singh briefed the members that this programme will have three-fourth courses of finance which align with the objective of the DCFS and it will help in placement of students. Such job-oriented course will have positive spill over impact on the other courses offered by the department. While proposing the agenda of offering MBA (Financial Management) by the Department of Commerce and Financial Studies, members were given the reference of Delhi University (DU), Banaras Hindu University (BHU), Calcutta University and Utkal University where similar courses are already being offered by Commerce Department for several years.

While undergoing deliberations, Prof. A. K. Sarkar pointed out that such course should first be placed before higher authorities of the University for approval. He also drew attention of the members towards clash of such course with MBA Department being in the same school.

Other members and the experts did not agree with the view expressed by Prof. Sarkar and quoted their own experience of running similar courses by the department of Commerce and department of Management in their respective universities.

External expert members Prof. A.R. Tripathi (BHU), Prof. Swain (Utkal University) and Prof. Rabi N Kar (Delhi University) pointed out that they had experienced similar inhibitions from management department of their respective university initially. But over the years both departments have been running MBA programme, specialized MBA such as MBA (Financial Management), (International Business) etc are offered by Commerce Department and general MBA is offered by MBA Department. They complimented the faculty members of the DCFS for coming up with such course and future plan, which will help other courses of the department.

#### *Resolution*

After detailed deliberations, MBA (Financial Management) was approved by all the members, except Prof. Sarkar, to offer it from session 2020-21.

Thereafter the members discussed the proposed course structure of MBA (Financial Management) programme thoroughly keeping majority courses of finance.

The approved course structure is placed here in **Annexure #7**

#### **Agenda # 9**

**Approval of B.Voc. in Entrepreneurship and Small Enterprises Programme, Course structure and admission criteria to be offered by the DCFS in forthcoming sessions.**

The members discussed the importance of such skill oriented programme which will greatly help in placement of students and in principle approved the programme and proposed course structure.

They advised the department to go for MoU with the Sector skill council & other important agencies for synergistic benefits.

The approved course structure is placed here in **Annexure # 8.**

#### **Agenda # 10**

**Approval of B.Voc. in Banking and Insurance Programme, Course structure and admission criteria to be offered by the DCFS in forthcoming sessions.**

The members discussed the importance of such skill oriented programme which will greatly help in placement of students and in principle approved the programme and proposed course structure.

They advised the department to go for MoU with the Sector skill council & various financial institutions for synergistic benefit.

The approved course structure is placed here in **Annexure # 9.**

### **Closing**

At the end, Dr. Kriti Bhaswar Singh thanked all the members for their time and valuable inputs that they had given in two days meeting. All the external experts congratulated the faculty members of DCFS for coming up with most contemporary course structure for M.Com and the new courses which the department has planned for coming years. Following agendas are to be taken in the next BoS meetings.

### **Future Agenda for BoS Meetings**

Admission Criteria of MBA (Financial Management), B.Voc Programmes, Course structure and syllabus of B.Com (Hons) Programme and syllabus of MBA (Financial Management).

**Prof. A.R. Tripathi**

**Prof. A.K. Swain**

**Prof. Rabi N. Kar**

**Prof. A.K. Sarkar**

**Prof. S.C. Yadav**

**Dr. Bateshwar Singh**

**Dr. Ajay Pratap Yadav**

**Dr. P.K. Parida**

**Dr. Pranay Parashar**

**Dr. Kriti Bhaswar Singh**